

BANKERS ARRANGING TO MEET U. S. CALL FOR BONDS HERE

Financiers From Three States Hear Plans of Treasury Department to Float Indebtedness Certificates to Bridge Government Over Until Next Liberty Loan; Speakers Say Way Must Be Found.

HOW to raise the quota of \$20,000,000 in certificates of indebtedness assigned to the 11th federal reserve bank district was the question discussed by a gathering of representative bankers from Arizona, New Mexico and west Texas, at the grill room of the Sheldon hotel Monday morning. A determination to exert every sinew to meet the demands of the government was expressed by every man present.

Turney Tells Meeting's Purpose.
W. W. Turney was appointed chairman of the meeting by Nathan Adams, chairman of the 11th federal reserve bank district. In taking charge Mr. Turney gave a brief account of the purpose of the meeting. It is the desire of the government, according to Mr. Turney, to float a sufficient credit to carry the country over until the issuance of the next Liberty loan. Reports from various parts of the country had led the treasury department to believe that a far greater sum would be realized from the income tax than had been at first expected, he said. Certificates of indebtedness issued by the government are expected to carry the government until the next loan. The treasury department is asking the banks of the country to assume these certificates of indebtedness.

Waiting For Tax Estimate.
James G. McNary, president of the First National bank of El Paso, gave a comprehensive review of the entire subject. He stated briefly the impressions he had received on his recent trip to New York and Washington.

"Considerable uncertainty as yet prevails in the treasury department," said Mr. McNary, "as to when the next Liberty loan will be levied, and how much it will call for. This uncertainty is caused by the impossibility of forecasting just what the surplus profits tax and income tax will bring in. Various estimates run from three to ten billions of dollars. The impossibility of forecasting the receipts from the excess profits tax is the reason for not calling another Liberty loan at present."

Certificates to Bridge Over.
"Certificates of indebtedness are being issued by the United States government to serve as a sort of bridge between the present and the time when the next loan will be levied. The banks of the United States are being asked to take these certificates of indebtedness. We are asked to invest 10 percent of our capital in these certificates. This is to be arranged gradually. One percent of our capital is to be put into certificates of indebtedness for ten weeks. This sum is to be cut into indebtedness certificates for three months when the certificates will be liquidated by the treasury department and we will have our money released."

Must Strain Resources.
There is a question as to whether the banks of the country can do the task that is imposed on them. Every resource must be strained to meet the government's requirements. We who are not so to the front must furnish a good reason for remaining behind, and we should go the limit to prove that we are more good at home than in the trenches. The needs of the government must come first, and we, the bankers of the southwest, must see that our government gets our entire support. This gathering of the representative bankers of the southwest should serve to crystallize opinion, and to draw us together in a common purpose. Similar conditions confront us in all our different lo-

WANT MORE OF \$1000 BUYERS

Limit Club in War Stamp Work in Session; Particular Reports Received.

The "roll of honor" committee of the war stamp advisory board was called to meet Monday afternoon at the Hotel Sheldon grill room to consider plans for the campaign for securing additional \$1000 buyers of war savings stamps. This committee is to be on the roll of honor, or as it is termed otherwise, "The Texas Limit Club."

Returns are beginning to come in from the war savings stamp stations. While at present not enough of them have been received to give an accurate report, it is expected that within a few days every station will respond. A partial report follows:

Name	War Stamp
Western Union Tel. Co.	40
Miss Smelter Supply Co.	14
Next State Coal Co.	5
Tri-State Motor Co.	6
El Paso School for Girls	119
Firestone Tire & Rubber	20
W. T. Hays & Co.	3
Sperry-Hutchins	1
The highest report so far, included prior to this week was:	
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GIVES LUNCHEON TUESDAY TO HEAR TWO WAR SPEAKERS

At a luncheon being arranged by R. B. Orndorff at Hotel Sheldon Tuesday at 12:15 o'clock for the war savings stamp committee and friends of Sam Dreben, Lieut. J. A. Crozier, Canadian recruiting speaker, will give an address and Mr. Dreben will make his farewell talk. A. P. Cole, county chairman of the war stamp movement, said that the meeting is for the public.

Guests of War Relief House.
Sam Dreben, El Paso business man who leaves on Tuesday evening to join his regiment at Fort Worth, also spoke at the luncheon. He was given for his services to the war effort a letter of commendation from the United States War Department.

Guests of Clearing House.
At noon the bankers attended a dinner at the Sheldon cafe as guests of the El Paso Clearinghouse association. Mr. Turney acted as toastmaster, and at the conclusion of the dinner introduced Lieut. J. A. Crozier, of the Canadian recruiting commission in America, who made a fiery talk, evoking applause by his denunciation of 23 percent Americans.

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RUSSIA TO BE DISBANDED, AT ONCE, IT IS SAID; UKRAINE HAS MADE PEACE.

Army to Be Disbanded, at Once, It Is Said; Ukraine Has Made Peace.

There will exist which existed before the outbreak of the present war between the Austro-Hungarian monarchy and Russia. Further, the Russian frontier of the republic, beginning at Tarsandrad will in general follow the line of Bilgorey to Sroozeherny, Krasnoyarsk, Puzosore, Rudryn, Medlitschek, Sarnaki, Selnik, Wysekeltowsk, Kametiltowsk, Prushany and to Wydosowsk. This will be fixed in detail by a fixed commission, according to ethnographical conditions and with a regard to the desires of the population. Should the Ukrainian people's republic have common frontiers with another of the powers of the quadruple alliance, special agreements would be made thereon.

Evacuation to Begin at Once.
Article 2.—The evacuated territories will begin immediately after the ratification of the present treaty. The manner of carrying out the evacuation and transfer of the evacuated territories will be determined by the plenipotentiaries of the interested parties.

No Indemnity or Reparation.
Article 5.—The contracting parties mutually renounce the reimbursement of the respective parties to the war, as well as indemnification for damages that to say these damages suffered by them and their subjects in the war, as through military measures, including all requisitions made in the enemy's countries.

Prisoners of War Released.
Article 6.—Prisoners of war will be permitted to return home as far as they do not desire, with the approval of the state concerned, to remain in its territories or proceed to another country. The repatriation of prisoners connected herewith will follow by means of separate treaties provided for in article 8.

Various Sets of Texts.
Article 19.—For the interpretation of this treaty the German, Ukrainian and Russian texts are authoritative in regard to relations between Germany and Ukraine, the German, Hungarian and Ukrainian texts for relations between Austria-Hungary and Ukraine, the Bulgarian and Ukrainian texts for relations between Bulgaria and Ukraine, the Turkish and Ukrainian texts for relations between Turkey and Ukraine.

Supplementary Treaties Signed.
The supplementary treaties provided for in article 8 also were signed. They covered the following points: Restoration of consular relations. Restoration of state treaties. Restoration of civil law. Indemnification for civil damages caused by laws of war or by acts contrary to international law. Exchange of war prisoners and interned civilians. Care of burial grounds of those fallen in enemy territory. Provision for the return to their homes of persons affected by the treaty. Treatment of merchant vessels in enemy hands.

**RUSSIA IS SILENT ON
UKRAINE'S PEACE TREATY**
London, Eng., Feb. 11.—Nothing from any Russian source has been received in London regarding the peace treaty between the Ukraine and the central powers. The official correspondents in Petrograd are as silent on the subject as the Bolshevik government. A statement that Kiev has been in Bolshevik hands since Feb. 8, when the rada forces were captured or fled. The statement continues: "At 10 p. m., Friday nothing remained of the rada but a sad memory. It is now clear that the delegation from the rada at Brest-Litovsk is representing nonexistent authority."

PROFITEERS TO LOSE NEW MEXICO LICENSES

Santa Fe, N. M., Feb. 11.—The state food administration has announced that licensees of dealers would be revoked who make unwarranted increases in the price of substitutes for wheat flour.

First Army "Y" Hospital Building

View of the first hospital army Y. M. C. A. in the United States, located at Fort Bliss. Foreground group shows part of El Paso district staff, with building secretary Smith, the new 82nd regiment's "Y" secretary, next to the right. Supply department director Reardon is in the center.

The Popular

Private Branch Exchange 3300 Cor. Mesa Ave. and San Antonio St.

Lace Oxfords Will Be All The Rage For Spring Wear

LACE OXFORDS will be the Spring season's latest styles in Fashionable Footwear for Women. We have just received four new numbers in this popular style of Dress Footwear, and we have marked them at moderate prices. We feature the following styles: —(Second Floor)
IVORY KID LACE OXFORDS—Plain toe; hand turn sole; slender Louis heel, covered in ivory kid to match. A pair, at \$8

THE PLANE—A NEW MODEL IN DRESSY LACE OXFORDS—The Plane is a seamless vamp model, with small needle perforation. Made on a long vamp last; narrow toe; the heel a French Louis slender type; hand turn sole. A very attractive Oxford on the foot. We feature the Plane in three different leathers.
Coco Brown Calf. A pair, at, \$9.50
All Over Patent Kid. A pair, \$9.00
Black Glace Kid. A pair, at, \$8.00
See Mesa Avenue Window Display.

High Grade Makes Of Men's And Young Men's Shoes

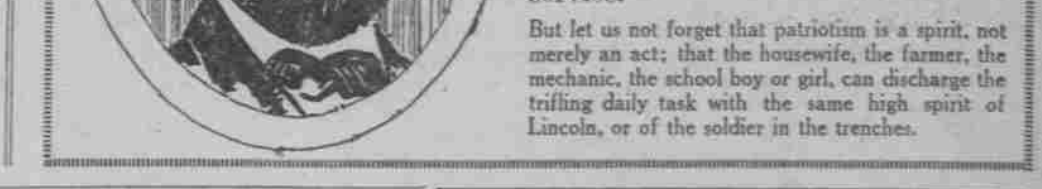
THE footwear problem is really no "problem" at all if you learn to depend on "Popular Shoes"—the always stylish, always comfortable shoes. In spite of the difficulties which stand in the way in these war times, you'll find that thoroughly dependable quality still maintained in "Popular Shoes." If you get tired of experimenting, come to this sure source of satisfactory footwear—you'll not be disappointed. Moreover, your pocketbook will appreciate them. Prices moderate, quality considered. We are exclusive agents for the following high grade makes of men's and young men's shoes: Ralston, Slater, Stacy-Adams. Prices range, a pair, at \$4.00 to \$12.00 —(Second Floor).

Mannish Shoes For Your Boy--Look Just Like His Dad's

THAT'S what pleases the boy—and they are built for wear—that's what pleases you. We realize that there never was a shoe sold that would stand so very long the kind of wear that your boy—the red blooded hard playing sort of youngster gives his shoes. But these shoes will last as long as any and longer than most of them. Send the young man in. We guarantee to look after your interests, and to give a fit that's proper and healthy for growing feet. Mannish \$2.00 types for boys priced according to size, \$5.00, \$4.00, \$3.00, \$2.50 and —(Second Floor).

Tomorrow Is Abraham Lincoln's Birthday

IN TIMES like these, when Patriotism issues its highest call; when the great lives of the nation's patriots are commemorated; when the spirits of men leap within them, and flame with the fire of patriotic sacrifice as they read the heroic story of brave deeds on land, in the air, on the sea; in times like these we who stay at home cannot help wishing that we could do "something like that;" render to the common cause some great service. But let us not forget that patriotism is a spirit, not merely an act; that the housewife, the farmer, the mechanic, the school boy or girl, can discharge the trifling daily task with the same high spirit of Lincoln, or of the soldier in the trenches.



COL. ROOSEVELT IS STILL IMPROVING, PHYSICIANS SAY

New York, Feb. 11.—Col. Theodore Roosevelt's condition continues to improve, it was announced at Roosevelt hospital today. He passed a comfortable night and his physicians believe that his recovery is merely a matter of time.

Your Liver Is the Best Beauty Doctor

A dull, yellow, lifeless skin, or pimples and eruptions, are twin brothers to constipation. Bile, nature's own laxative, is getting into your blood instead of passing out of your system as it should. This is the treatment, in successful use for 50 years—one pill daily (more only when necessary).

Carter's Little Liver Pills For Constipation

Pallid, Pale, Putty-Faced People Need Carter's Iron Pills

BANKING BY MAIL

A safe and convenient way to do your banking. We give special attention to accounts sent to us through the mails. Our Free Booklet "Banking By Mail" explains our method of handling savings accounts and checking accounts by mail. A post card will bring it and you will be under no obligation. We operate under the trust fund law of the State of Texas.
EL PASO BANK & TRUST COMPANY,
El Paso, Texas
4%—Interest Paid On Savings Accounts—CS

STATE NATIONAL BANK

Established April, 1917. Capital, Surplus and Profits, \$250,000. INTEREST PAID ON SAVINGS ACCOUNTS. C. E. Morehead, Pres. Joseph Magallon, Vice-Pres. Geo. D. Flory, Cashier. E. W. McFarre, Asst. Cashier.

Read the Herald Want Ads

Victor Supremacy—Walz Service

A new genius has come out of Europe

First Victor Records By Jascha Heifetz

Brilliant Genius of the Violin. This Boy of 18 Has Astounded Two Continents. Musicians, Critics, and Public Acclaim Him a Genius. On Victor Records Exclusively—Be Sure to Hear Them.

64759 Chorus of Derivishes Ludwig von Beethoven 10-inch \$1.00
64758 Valse Bluette Richard Drigo 10-inch \$1.00
74563 Ave Maria Schubert-Wilhelmj 12-inch \$1.50
74562 Scherzo-Tarantelle Henri Wieniawski, Op. 16 12-inch \$1.50

Seven Demonstrating Rooms Are Maintained For Your Convenience.

W.G. WALZ COMPANY

Phones 2070-2071 103 So. El Paso

View of the first hospital army Y. M. C. A. in the United States, located at Fort Bliss. Foreground group shows part of El Paso district staff, with building secretary Smith, the new 82nd regiment's "Y" secretary, next to the right. Supply department director Reardon is in the center.